

Pennsylvania Theta Alumni Association, Inc.
Annual Membership Meeting
October 24th, 2020

Attendees: 28 Attendees; See Appendix, Section 1

I. Call to Order - President Joe DiRenzo

II. Review/ approval of 2019 meeting minutes: Minutes read by Garrett Spangler and approved.

III. President's Report – Joe DiRenzo

- A.** Discussed status of entity in general and the work toward rebuilding relationship with Phi Delta Theta International Fraternity.
- B.** PSU greek life is being encouraged by the university as membership and number of fraternities declines. Recolonization efforts will be coordinated with Phi Delt and PSU if alumni are in agreement so will continue to pursue opportunity.

IV. Financial Update

A. Accounting Update – Joe DiRenzo on behalf of Joe Minich

- i. Income Statement and Financial Position review for the calendar year 2019 and fiscal year ending 06/30/2020
- ii. Members generally agree with continuing investment strategy
 - 1. Investment policy has two parts; TIAA-CREF for more aggressive returns and a Liberty Financial annuity indexed to S&P 500.
 - 2. Continue to maintain donations in separate fund for help with alumni medical expenses and people can contact Joe for assistance from medical fund if needed.

B. Finance Committee

- i. Committee agreed to distribute \$10,00 from portfolio for scholarships, requested additional donations for future distributions.
- ii. Introduced idea of granting scholarships to students who join Phi Delt instead of legacy student attendees to PSU.

V. Legal Update – Garrett Spangler

A. Pennsylvania Theta Alumni Association

- i. Pennsylvania non-profit entity is established, determined we would skip determination letter and plan to reaffiliate with Phi Delta Theta if that happens.

B. Collection of Membership Dues

- i. Confirmed no membership dues necessary at this point but will reevaluate after determine status of relationship with Phi Delta Theta.
- ii. Recolonization efforts are in early stages, ongoing discussions and will reevaluate after our board members election and discussed if agreeable to Phi Delt board.
 - 1. Revisit membership dues at next annual meeting.
 - a. Member dues may still be required but will review again after Phi Delt considers recolonization.
 - b. Options include an annual fee, lifetime payment, automatic payments, and having two classes of members; active and inactive.
 - c. Update bylaws accordingly regarding a fee. Membership will not impact voting rights.

VI. Organizational Website - Matt Amick

A. New Website - www.pathetapsu.org

- i. Established for better communication, multiple newsletters per year, posting pictures, info on fraternity history, and membership events.
- ii. Recent poll confirmed over 75% of respondents want to explore recolonization at PSU.

B. Social Events - Tim Wilkinson

- i. Reviewed importance of having events to connect with each other.
- ii. Had several events planned for this year that were canceled by COVID.
- iii. At least two events planned for next year, maybe more as we see how COVID goes.
 - 1. Efforts to increase participation/attendance and directly engage Alumni. Planning events further ahead to provide advance notice, planning events and activities that are economical for alumni that can be attended by varying age alumni, and rotating the location of the meetings to be closer to where more Alumni live.

VII. Board of Directors – Joe DiRenzo

A. Number of Directors

- i. DiRenzo confirms bylaws allow maximum of 15 people on mirror boards.
- ii. Accepted nominations and will send list to members to vote on in coming weeks.

B. Participation of Directors

- i. Membership needs board members willing to put in time and effort during possible recolonization efforts.
- ii. Tim Wilkinson noted there are other positions within the organization too, non-board positions to help with increasing participation, recolonization, and social events. To be revisited after election as organization moves into next phase.

VIII. Motion to adjourn meeting made, seconded, and carried without dissent.

Meeting adjourned.

Respectfully submitted,

Garrett C. Spangler,
Pennsylvania Theta Alumni Association, Inc. - Secretary

Section 1

Section 2

Meeting Attendees (10/8/2017)

	Name	Class
1	Bud Thomas	1949
2	Phil Donegan	2005
3	Tom Smith	1954
4	Pete Culp	1961
5	John Carnwath	1963
6	Elliott Skrinjar	2005
7	Tim Wilkinson	
8	Harry Allen	1963
9	Dick Walker	1964
10	Earlson Satine	2010
11	Sandy Deveney	1970
12	Bill Overlock	1963
13	Garrett Spangler	2002
14	Joe Drenzo	2006
15	Joe Minich	2009
16	Kevin Haslam	2009
17		
18		
19		
20		
21		

Board of Directors (Elected as of 10/8/2017)

	Name	Class	Position/ Notes
1	Joe DiRenzo	2006	President
2	Henry Hillman	2009	Vice President
3	Joe Minich	2009	Treasurer
4	Garrett Spangler	2002	Secretary
5	Harry Allen	1963	Exec. Advisor
6	Spike Shannon	1962	
7	Dick Walker	1964	
8	Regis Cleary	1969	
9	Sandy Deveney	1970	
10	Phil Donegan	2005	
11	Bill Overlock	1963	
12	Ryan Lang	2011	
13	John Carnwath	1963	Exec. Advisor
14	Brian Fletcher	2002	
15	Pete Culp	1961	Exec. Advisor
16	Tom Smith	1954	
17	Bob Devine	1977	Exec. Advisor
18	Bruce Rowley	1985	
19	Bud Thomas	1949	
20	Kevin Haslam	2009	
21	Tim Wilkinson	1983	