

Pennsylvania Theta Alumni Association, Inc.

Annual Membership Meeting

September 10th, 2022

Attendees: See Appendix, Section 1

I. Call to Order - President Joe DiRenzo

II. Review/approval of 2021 meeting minutes: Minutes reviewed and approved.

III. President's Report – Joe DiRenzo

A. 2021 Year in Review

B. Recolonization

- i. Working with PDT Nationals since 2019
- ii. David Simms of PSU addressed meeting at dinner after football game
- iii. Rob Grimes will be leading recolonization efforts
 1. Philanthropy, inclusion, recolonization and legacy are the strategic focus
 2. We are a strategic partner between PDT and PSU for recolonization

C. Status of Greek Life at PSU

- i. 72 Chapters, 6,500 active members (increased from 4,900 a few years ago)
- ii. Encouraging greek life and support recolonization efforts

IV. Scholarships

A. We will grant scholarships again this year

B. Hope to increase fundraising efforts in the future to match funds provided by organization

C. University will match any scholarship money that we provide

V. Financial Update

A. Performance

- i. Investments performing admirably despite down stock and bond markets in 2022
- ii. Plan to continue same investment strategy and try to minimize expenses
 1. Investments include portion with TIAA-CREF for more aggressive returns and portion with a Liberty Financial Annuity indexed to S&P 500.

VI. Board Update

A. Structure is an odd number of members with a maximum of 15

- i. See Appendix, Section 2 [Brian Fletcher has complete list of board members for 2022]
 1. Took nominations for several new board members including:
 - a. Treasurer
 - b. Alumni Relations
 - c. IT/Website Lead
 - d. Database Management
 2. 4 new board members were voted upon and approved to join board

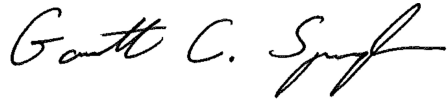
B. Discussed implementation of 3 consecutive year term limits for board members

- i. Can be reelected after taking at least one year off
- ii. Can also override term limit with a vote of at least 80% of members

VII. Motion to adjourn meeting made, seconded, and carried without dissent.

Meeting adjourned.

Respectfully submitted,

A handwritten signature in black ink, reading "Garrett C. Spangler". The signature is written in a cursive style with a large, stylized "G" and a long, sweeping underline.

Garrett C. Spangler,
Pennsylvania Theta Alumni Association, Inc. - Secretary

Section 1

Section 2

Meeting Attendees (10/8/2017)

	Name	Class
1	Bud Thomas	1949
2	Phil Donegan	2005
3	Tom Smith	1954
4	Pete Culp	1961
5	John Carnwath	1963
6	Elliott Skrinjar	2005
7	Tim Wilkinson	
8	Harry Allen	1963
9	Dick Walker	1964
10	Earlson Satine	2010
11	Sandy Deveney	1970
12	Bill Overlock	1963
13	Garrett Spangler	2002
14	Joe Drenzo	2006
15	Joe Minich	2009
16	Kevin Haslam	2009
17		
18		
19		
20		
21		

Board of Directors (Elected as of 10/8/2017)

	Name	Class	Position/ Notes
1	Joe DiRenzo	2006	President
2	Henry Hillman	2009	Vice President
3	Joe Minich	2009	Treasurer
4	Garrett Spangler	2002	Secretary
5	Harry Allen	1963	Exec. Advisor
6	Spike Shannon	1962	
7	Dick Walker	1964	
8	Regis Cleary	1969	
9	Sandy Deveney	1970	
10	Phil Donegan	2005	
11	Bill Overlock	1963	
12	Ryan Lang	2011	
13	John Carnwath	1963	Exec. Advisor
14	Brian Fletcher	2002	
15	Pete Culp	1961	Exec. Advisor
16	Tom Smith	1954	
17	Bob Devine	1977	Exec. Advisor
18	Bruce Rowley	1985	
19	Bud Thomas	1949	
20	Kevin Haslam	2009	
21	Tim Wilkinson	1983	